



DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: Pelts Title LLC
PO Box 68
Kennett, MO 63857

TRACKING ID: 377694

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Pelts Title, LLC ("Pelts") and the Division of Consumer Affairs ("Division") of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is

authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Pelts currently holds an active license as a business entity producer with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information that Pelts performed tasks for the business of title insurance without a valid license, which is a violation of Section 381.115.1 and 381.115.2(1), RSMo and subjects Pelts to enforcement action by the Director;

WHEREAS, Pelts has been informed of its right to counsel and of its right to contest any attempt by the Department to refuse to issue its business entity insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Pelts acknowledges for purposes of this Agreement, that it performed tasks for the business of title insurance without a valid license, which is a violation of Section 381.115.1 and 381.115.2(2), RSMo;


NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Pelts does hereby voluntarily and knowingly surrender and forfeit the sum of three hundred dollars (\$300.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Pelts shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than June 17, 2021.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Pelts nothing in this Agreement shall preclude the Director or the Division from introducing Pelts admissions contained in this

Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.


DATED: 6/15/21


Pelts Title, LLC
By: Mark J. Pelts
Its: Manager/OWNER
License No. 8024797

DATED: 6/23/21


Carrie Couch, Director
Division of Consumer Affairs

DATED: 06.23.2021


Chlora Lindley-Myers, Director
Department of Commerce and Insurance

Return original to:
Angie Gross
Missouri Department of Commerce and Insurance
PO Box 4001
Jefferson City, MO 65102